



हरियाणा केन्द्रीय विश्वविद्यालय
(महेन्द्रगढ़)
CENTRAL UNIVERSITY OF HARYANA
(Mahendergarh)

(संसद अधिनियम 25 (2009) के तहत स्थापित)
(Established vide Act No. 25 (2009) of Parliament)

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No. CUH/20

दिनांक / Dated:

MINUTES OF FINANCE COMMITTEE MEETING

The Twelfth meeting of Finance Committee of Central University of Haryana was held on **Thursday, 15th May 2014 at 10.30 AM** at the transit office of the University. Following members were present:

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| 1. Prof. U.P. Sinha - Vice Chancellor (Acting) | Chairman |
| 2. Mr. Partap Singh, Director (Finance),
Department of Higher Education, Ministry of
Human Resource Development | Member |
| 3. Mrs. Sushma Rathore, Under Secretary,
University Grants Commission, (Visitor's Nominee) | Member |
| 4. Prof. Suleman Siddiqui, Former Vice-Chancellor,
Osmania University, Nominee EC | Member |
| 5. Dr. P.C. Patanjali, Former Vice Chancellor,
Purvanchal University, Nominee EC | Member |
| 6. Sh. Ashok Kumar Gogia, Finance Officer,
CUH | Member |

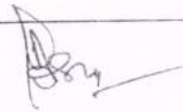
Dr. A.K. Jha, Registrar and Mr. Bachan Lal, OSD (I.A.) were also present as special invitee.

Mr. Jagmohan Singh Raju Joint Secretary, Department of Higher Education, Ministry of Human Resource Development and Dr. Shahid Ashraf, Registrar & Professor, Department of Economics, Jamia Millia Islamia could not make it.

At the outset, the Vice Chancellor welcomed the members. Registrar, Dr. A.K. Jha explained the development activities taken up and carried out. The Finance Committee was intimated that the UGC had agreed to the purchase of a forty two seater bus vide its letter no. F-70/2012(C.U) dated 30.12.2013 (approved by the Executive Council -

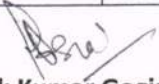
resolution no. 16 dated 04.01.2014). However ,the Bus has been purchased as per codal formalities .Thereafter the agenda items were taken up by the Finance Officer and discussed as under:-

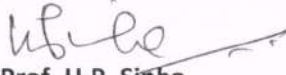
1-1.73	<p>Confirmation of Minutes of Eleventh Meeting of Finance Committee: The minutes of the eleventh meeting of the Finance Committee held on the 15th February 2014 were confirmed.</p>
1-1.74	<p>Submission of Utilization Certificate as on 31st March 2014 As asked for in the format provided by the UGC, the Utilization Certificate and concerned papers have been submitted to UGC. The Committee after discussion approved the same and recommended to refer the same to the Executive Council for approval. It was explained to the Finance Committee that the huge unspent balances are due to late receiving of grants i.e. Rs.60 Crores out of Rs.110 Crores in the last week of February / March 2014. Further the expenditure could not be made as the building projects were approved as late as on 28th April 2014 by the Building Committee of the University.</p>
1-1.75	<p>To Consider and approve Annual Accounts for the Financial Year 2013-14 Annual Accounts for the Financial Year 2013-14 have been closed and finalized. The Balance Sheet and Income & Expenditure Account for the F. Y. 2013-14 is for Consideration and approval and further recommendation to Executive Council Approved and recommended to refer the same to the Executive Council for approval. The Finance Committee further suggested that for making investment of the funds available a investment Committee be constituted by the University and the funds available for investment be invested by it. For this purpose the investment committee may follow the procedure the like inviting quotations / short tenders from the banks.</p>
1-1.76	<p>To Consider and approve expenses incurred for the period from 01st April 2014 to 10th May 2014. The expenses incurred during the period April 1, 2014 to May 10, 2014 Approved and recommended to refer the same to the Executive Council for approval.</p>
1-1.77	<p>To Consider financial as well as physical progress report submitted by CPWD up to 30-04-2014 Financial as well as physical progress report and expenditure detail up to 30/04/2014 submitted by CPWD. The Committee after discussion approved the same and recommended for approval to Executive Council. The Finance Committee in the matter also suggested that the University should also prepare a progress report including the original dates of completion, reasons for delay, if any, and steps taken by the University. The proforma prescribed by the UGC should be submitted to the Finance Committee.</p>
1-1.78	<p>To Consider and approve recommendations of Building Committee of its meeting held on 28th April, 2014. Recommendations of the 13th Building Committee, meeting held on 28th April 2014 for approval and recommendation.</p>



	<p>The Finance Committee considered and discussed the Building Committee's proceedings and requested to refer the same for approval of the Executive Council with the following observations / conditions:</p> <ol style="list-style-type: none"> 1. As the funds are allocated / released by the UGC without detailed item wise allocation, it is for the University to prioritize the projects as per actual need and taking into account the availability of funds by the UGC and future requirements of the University. 2. The University may also ensure adherence / compliance of GFR provisions and CVC guidelines. 3. The beginning / starting of huge projects could not be made the ground for the enhancement of allocations by the UGC because planning is the sole responsibilities of the University.
1-1.79	<p>To Consider and approve Expenditure incurred in view of the Hon'ble President of India's Visit on First Convocation on 01st March 2014. As resolved & approved vide item no. 1-1.58 of Finance Committee held on 30th October 2013 and item no. 1-4.1.84 of Executive Council held on 31st October 2013, expenditure incurred in view of the Hon'ble President of India's Visit is placed before the Finance Committee for Consideration and approval and recommendation to the Executive Council for approval. Resolution: Noted and approved</p>
1-1.80	<p>Implementation of New Fee Structure already approved by the Finance Committee and Executive Council. New fee Structure already approved by the Finance Committee and Executive Council will be implemented from the New Session i.e. 2014-2015. Resolution: Noted by the Finance Committee.</p>
1-1.81	<p>Allocation Budget for Welfare Activities of the Students It is proposed that tentative budget of Rs.6,00,000/ may be earmarked for students' welfare activities for the Current Financial year .It is Calculated on in view of the approximately 600 students taking admission in the Academic Year 2014-15. Approximate amount allocated for students' welfare is proposed in the ratio of Rs. 1:1000. Resolution: The Finance Committee discussed the issue and suggested that the University may decide as per UGC guidelines and availability of funds.</p>
1-1.82	<p>Purchase of I.T. Material Purchase and installation of I.T items are recommended by the committee to meet out the need of comprehensive requirements of I.T gadgets and infrastructure for the Academic /Research activities of the University. Tentative Budget of Rs. 5,51,00,000 is placed for Consideration & approval by Committee. (Annexure XI). Finance Committee in its meeting held on 15th February 2014 recommended the Utilization of Unspent amount under Grant-in-aid General (31) Recurring at faster pace on the academic priorities. Resolution: The Finance Committee was informed that the requirements are based on actual need as per present students and faculty strength and it was assessed by a committee constituted by the University. The Finance Committee approved the proposal with understanding that the realistic assessment has been made by the University and all the GFR provisions would be followed for the procurement and overall availability of funds would also be taken into account. The Finance Committee also suggested that the University should follow the economy measures / guidelines issued by the Ministry of Finance from time to time.</p>

1-1.83	Opening of Saving Account in the name of Central University of Haryana General Welfare A/c in Punjab National Bank. Placed for the information of the Committee. The item was withdrawn.
	As no other matter was brought before the committee then the meeting ended with a vote of thanks to the Chair.


Ashok Kumar Gogia
(Finance Officer)


Prof. U.P. Sinha
(Vice-Chancellor Act.)